

How To Switch Your Mortgage Deal

Switching Rates

When you're coming towards the end of your fixed or tracker rate period, it's a good time to start exploring our latest mortgage deals.

You can choose a new rate before your current fixed or tracker rate ends. Don't worry, we'll let you know when you can do this, to give you the time to consider your options.

If you decide not to switch to another fixed or tracker rate, you'll automatically be moved onto our standard variable rate – also known as our SVR. The SVR is variable and can go up or down meaning you could end up paying more each month if you don't arrange a new fixed or tracker rate.

We can change our SVR at any time.

The great news is, as you already have your mortgage with us, it's straightforward to switch to another rate.

There's no credit checks, and we'll complete an automated valuation of your property. When the time comes, we'll send you all the information you need to choose a new rate and to make the switch before your current fixed or tracker rate ends. We'll be with you every step of the way. If you need any help, there's lots of useful information here on our website.

If you need advice, you can book an appointment with one of our mortgage advisers. Or if you know what you want, you can call us. You can also change your rate online.

We'll send you a new mortgage offer that contains everything you need to know about your new rate.

If you'd like to make any other changes to your mortgage such as releasing equity from your property or changing your overall term, we'll carry out an assessment of your needs and complete a credit check.

Once we have processed your rate switch, your new rate will start when your current rate ends. If you're currently on our standard variable rate, your new rate will start straightaway.

It really can be as simple as that.

Accessibility

If you need any of this information in a different format, please let us know. **This includes large print, braille, or audio.** You can speak to us using the live chat on our website, by visiting one of our branches, or by giving us a call.

There are also lots of other options available to help you communicate with us. Some of these are provided by third parties who are responsible for the service. These include a Text Relay Service and a British Sign Language (BSL) Video Relay Service. To find out more please get in touch. You can also visit: [hsbc.co.uk/accessibility](https://www.hsbc.co.uk/accessibility) or: [hsbc.co.uk/contact](https://www.hsbc.co.uk/contact).

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