

# What are the benefits of a current account?

## Audio transcript

A current account allows you to:

- manage your everyday banking needs, such as receiving your wages and accessing cash.
- easily make payments in person, online or over the phone with a debit card, and set up Direct Debits or standing orders to make regular payments.
- withdraw cash from a cash machine, up to a specified limit every day.
- keep your money secure, with protection from the Financial Services Compensation Scheme (FSCS).
- build your credit history – something you'll need if you want to borrow money, for example, for a mortgage.
- stay in control of your money, with mobile apps and alerts to help you monitor your usage.