Overdraft Pre-Contract Credit Information

1. Contact details

Creditor	HSBC UK Bank plc
Address	1 Centenary Square Birmingham B1 1HQ United Kingdom
Telephone number(s)	03457 404 404
Web address	hsbc.co.uk

2. Description of the main features of the credit product

The type of credit	**Overdraft**
The total amount of credit. This means the amount of credit to be provided under the agreement or the credit limit.	If we agree to offer you an overdraft facility, we'll let you know your overdraft limit when we send your overdraft facility letter (we call this our "overdraft agreement"). Your overdraft limit will be based on our assessment of your application for the overdraft.
The duration of the credit agreement.	**How long does your overdraft last for?** The overdraft agreement will begin when the overdraft is applied to your current account. It doesn't have an end date. It will continue until you or we end it. Your overdraft limit will be reviewed on a regular basis. This is to make sure it's still suitable for you.
Repayment of the credit.	Your overdraft is repayable 'on demand'. That means we can withdraw your overdraft and ask you to repay it at any time. Interest will be charged until the overdraft is fully repaid.

3. Costs of the credit

The rates of interest which apply to the credit agreement.	Your overdraft interest rate will depend on the type of account you have. **HSBC Private Banking Account:** • We won't charge interest on the first £1,000 of your arranged overdraft. • The Annual Interest Rate is 7.72% (variable). • The Effective Annual Rate (EAR) is 8% (variable). **HSBC Premier Account (retained Jade benefits)** • We won't charge interest on the first £1,000 of your arranged overdraft. • The Annual Interest Rate is 34.05% (variable). • The Effective Annual Rate (EAR) is 39.9% (variable). **HSBC Premier Bank Account** • We won't charge interest on the first £500 of your arranged overdraft. • The Annual Interest Rate is 34.05% (variable). • The Effective Annual Rate (EAR) is 39.9% (variable). **Advance Bank Account and Bank Account** • We won't charge interest on the first £25 of your arranged overdraft. • The Annual Interest Rate is 34.05% (variable). • The Effective Annual Rate (EAR) is 39.9% (variable). **Graduate Bank Account** • We won't charge interest on the first £3,000 of your arranged overdraft in year 1. • We won't charge interest on the first £2,000 of your arranged overdraft in year 2. • The Annual Interest Rate is 34.05% (variable). • The Effective Annual Rate (EAR) is 39.9% (variable).

The rates of interest which apply to the credit agreement.	**Student Bank Account** • We won't charge interest on your arranged overdraft. • The Annual Interest Rate is 0% (variable). • The Effective Annual Rate (EAR) is 0% (variable). **What does 'EAR' and 'Annual Interest Rate' mean?** EAR stands for Effective Annual Rate. This makes it easier for you to compare the annual interest rate of an overdraft. It takes account of the interest rate, the compounding of interest (interest on interest) and how often interest is charged. It doesn't include any other fees or charges. The Annual Interest Rate is the basic interest rate that's used to calculate interest each day on any overdraft borrowing above any interest free amount. It doesn't take into account any interest on interest or any fees or charges. **How can we change our interest rates?** We can make changes to our interest rates. The reasons for making changes, and how we'll tell you about them, are set out in your Personal Banking Terms and Conditions and Charges and your overdraft agreement. For Private Banking Account clients, please refer to the Private Banking Banking Services Terms and Conditions. If the change is in your favour (for example, lowering interest rates), we can make the change at once and tell you about it later. Otherwise, we'll always give you at least 30 days' notice before we make the change.
Costs in the case of late payments	There are no charges for late or missed payments.

4. Other important legal aspects

Termination of the credit agreement.	The overdraft agreement will continue until we or you end it. You have the right to cancel the overdraft agreement within the 'cooling off' period. That's within 14 days. It starts from the date we add your new overdraft to your current account, or the day you receive your overdraft agreement (whichever is later). You can do this by: • writing to us at HSBC UK Bank plc, Customer Service Centre, BX8 1HB • calling us on 03457 404 404 • sending us a message through Online Banking If you do this, you'll have to repay any overdrawn amount. You'll also have to pay interest on the amount you've borrowed. Otherwise, you can end the overdraft agreement at any time by asking us to end it. You must repay the amount you're overdrawn, including any interest. We can end the overdraft agreement by asking you to repay 'on demand', as we explain above.
Consultation with a credit reference agency.	We'll let you know straight away if we reject your application based on information we get from credit reference agencies. We won't charge you for this.

5. Additional information to be given in the case of distance marketing of financial services

A. concerning the creditor	
Registration number.	765112
The supervisory authority.	The Financial Conduct Authority.

B. concerning the credit agreement	
The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit contract.	If you open your account in the UK (but not Scotland), then the laws of England and Wales will apply to everything that happens before the agreement is made. If you open your account in Scotland, the laws of Scotland will apply.
The law applicable to the credit agreement and/or the competent court.	If you open your account in the UK (but not Scotland), then the agreement will be governed by the laws of England and Wales. If you open your account in Scotland, the laws of Scotland will apply. The country's courts where you live or where your account is held will deal with any disputes that might happen.
Language to be used in connection your agreement.	We'll always communicate with you in English.

C. concerning redress	
Access to out-of-court complaint and redress mechanism.	If you have a complaint, we'll do everything we can to sort out the problem. Please contact us using the details in your overdraft agreement. We'll look into it, try to put it right and take steps to stop it happening again. If you still aren't happy, you may be entitled to refer your complaint to the Ombudsman Service. Here are the details to use for the UK. • **Address**: The Financial Ombudsman Service, Exchange Tower, London, E14 9SR • **Phone**: 0800 023 4567 or 0300 123 9123 • **Email**: complaint.info@financial-ombudsman.org.uk • **Website**: financial-ombudsman.org.uk

Accessibility

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Our online banking services can be used with your own personal assistive technology. You can access your information and contact us via live chat in a way that suits you. Find out more about our online banking at: hsbc.co.uk/ways-to-bank/online-banking.

We can send this information in **large print, braille, or audio.** You can speak to us by visiting one of our branches, or by giving us a call. We also work with third parties such as SignVideo who provide services such as Text Relay and British Sign Language (BSL) Video Relay. Please visit hsbc.co.uk/accessibility to find out more.

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