HSBC InvestDirect and HSBC InvestDirect Plus

Rates and Fees

26 November 2021

HSBC UK

Contents

Frequent Trader Tariff – for InvestDirect Plus customers only **5**

Rates and fees – other charges **5**

Costs and Charges Disclosure **6**

Ongoing HSBC World Selection Charges **7**

Currency cut-off times **7**

Current Interest Rates **7**

HSBC InvestDirect 7

HSBC InvestDirect Plus 8

Debit Interest Rates **8**

	HSBC InvestDirect Deals placed online	HSBC InvestDirect Plus Deals placed online	HSBC InvestDirect and HSBC InvestDirect Plus Deals placed by telephone
Account Fee	£10.50 per quarter (inclusive of VAT). Account Fee payable in respect of each Investment Account, quarterly in arrears. On the last business day of each quarter you will be charged an Account Fee. Calendar quarters run from January to March, April to June, July to September and October to December. You will always hold a Taxed Account in order to pay the fee, but holding an ISA Account will be at no additional cost.		
UK Shares and Exchange Traded Funds	£10.50	£10.50 £7.95 Frequent Trader Tariff (see below for details)	£29.95
	The following Government charges apply: • **UK Stamp Duty Reserve Tax[1]** – 0.5% on purchases of UK registered stocks settled by CREST (rounded up to the nearest 1p). **Please note:** Stocks listed on AIM and purchases of UK ETF units are exempt from UK Stamp Duty Reserve Tax. • **Panel on Takeovers and Mergers Levy[2]** – £1 charge on all equity deals over £10,000. • **UK Stamp Duty[3]** – Non CREST eligible and CREST eligible residual stocks are subject to Stamp Duty of 0.5% (where total consideration is over £1,000) rounded up to the nearest £5.		

1. Charges are not set by HSBC and are therefore outside of HSBC’s control. All other charges are set by HSBC.
2. Charges are not set by HSBC and are therefore outside of HSBC’s control. All other charges are set by HSBC..
3. Charges are not set by HSBC and are therefore outside of HSBC’s control. All other charges are set by HSBC.

	HSBC InvestDirect Deals placed online	HSBC InvestDirect Plus Deals placed online	HSBC InvestDirect and HSBC InvestDirect Plus Deals placed by telephone
Gilts	£39.95	£39.95	£49.95
Shares denominated in Euros	€29.95	€29.95	€49.95
	The following Government charges apply: • **Irish Stamp Duty**[4] – 1.0% on Irish equity purchases. • **Irish Takeover Panel**[5] – €1.25 charge on all Irish share transactions over €12,500. • French Financial Transaction Tax[6] (FTT) 0.3% on purchases. • Italian Financial Transaction Tax[7] (ITT) 0.1% on purchases (0.2% for Over The Counter trades). • Spanish Financial Transaction Tax[8] (SFTT) 0.2% on purchases.		
US Shares	Not available	$29.95	$49.95 InvestDirect Plus only
	A small transaction fee will apply to the sale of US equities and is paid to the US Securities and Exchange Commission (SEC). For reference, the latest SEC rate is 0.00051% (Correct as of 25 February 2021). This SEC levy is subject to change at any time. For the up-to-date rate, please see the latest announcement on the SEC website sec.gov/divisions/marketreg/mrfreqreq.shtml#feerate.		

4. Charges are not set by HSBC and are therefore outside of HSBC's control. All other charges are set by HSBC.
5. Charges are not set by HSBC and are therefore outside of HSBC's control. All other charges are set by HSBC.
6. Charges are not set by HSBC and are therefore outside of HSBC's control. All other charges are set by HSBC.
7. Charges are not set by HSBC and are therefore outside of HSBC's control. All other charges are set by HSBC.
8. Charges are not set by HSBC and are therefore outside of HSBC's control. All other charges are set by HSBC.

Frequent Trader Tariff – for InvestDirect Plus customers only

If you place and execute nine deals (including deals inside an ISA) in a given calendar quarter, you will be charged our lower Frequent Trader Tariff for subsequent deals placed during the remainder of that same calendar quarter. Calendar quarters run from January to March, April to June, July to September and October to December.

Limit Orders and orders placed outside of normal UK business hours will attract the dealing charge applicable at the time the order is placed and not when the order is executed.

The following executed deals placed online or by telephone will be counted towards qualifying for the Frequent Trader Tariff:

- UK (Sterling denominated) Shares
- UK (Sterling denominated) Shares traded inside an ISA
- Exchange Traded Fund.

Rates and fees – other charges

- Transfer stock in Free
- Transfer stock out £15 per line of stock
- Trading Reserve – default charge for notifying excess (no charge for initial contact per event) £25
- Trading Reserve – default charge for requiring payment of excess £40 + VAT
- Copy issues of tax certificate or statement £15 + VAT per copy
- Duplicate contract note £15 + VAT per trade.

Costs and Charges Disclosure

Below are the aggregated annualised costs based on an assumed investment amount of £10,000 and an annual growth rate of zero. A breakdown of these costs and charges is available on request.

For Investment Trusts and Exchange Traded Funds where any further charges for the product applies, you will be supplied with the relevant Costs and Charges Disclosure Document (where applicable) ahead of any transactions.

Cost Category	% of Investment Amount	Costs
Total Service Costs	0.42	£42

We are required to display the total service costs as a percentage value of the total investment amount, based on an investment of £10,000 as an illustration. However, this is a set fee and will be the same regardless of the investment amount.

The table opposite provides an illustrative view of the cumulative impact of the Total Costs on the assumed investment amount over a period of three years with an assumed annual growth rate of zero. The Total Costs will have an impact on your investment return. Whilst performance cannot be guaranteed we are able to give you examples of how the charges will affect what you might get back.

Cost Category	Costs (£)
What might you get back if there were no charges?	10,000
What the cumulative costs could be?	126
What you might get back after charges?	9,874.00

The actual costs incurred may differ depending on your investment amount.

Ongoing HSBC World Selection Charges

HSBC World Selection Funds are clean share class funds and no initial Charge is taken from your original investment.

Please refer to the latest Key Investor Information Document for any ongoing charges applied by the Fund Manager. Key Investor Information Documents can be found on the HSBC Global Asset Management website assetmanagement.hsbc.co.uk.

HSBC World Selection Funds are no longer available for new investments and are not subject to the quarterly Account Fee.

Currency cut-off times

When you make a Priority Payment, currency cut-off times will apply. The cut-off time for Euro is 3.30pm.

For further information, please go to our website.

Current Interest Rates

HSBC InvestDirect

Interest on all the accounts shown below is calculated daily on the cleared balance, and applied monthly.

Credit Interest Rates

Interest rates on HSBC InvestDirect Stocks and Shares ISAs

Effective from 31/08/2020

Balance	Gross	AER
All balances	0.00%	0.00%

HSBC InvestDirect Plus

Interest on all the accounts shown below is calculated daily on the cleared balance, and applied monthly.

Credit Interest Rates

HSBC InvestDirect Plus Cash Account/Savings Account

Effective from 31/08/2020

Balance	Gross	AER
All balances	0.00%	0.00%

Interest Rates on US Dollar Cash Account

Effective from 31/08/2020

Balance	Gross	AER
All balances	0.00%	0.00%

Interest Rates on Euro Cash Account

Effective from 31/08/2020

Balance	Gross	AER
All balances	0.00%	0.00%

Debit Interest Rates

Sterling Trading Reserve Interest Rate

Effective from 02/09/2004

Balance	Monthly	AER
All balances	0.55%	6.75%

US Dollar Trading Reserve Interest Rate

Effective from 02/09/2004

Balance	Monthly	AER
All balances	0.27%	3.25%

Euro Trading Reserve Interest Rate

Effective from 24/05/2004

Balance	Monthly	AER
All balances	0.33%	4.00%

Sterling Unauthorised Borrowing Rate

Effective from 24/05/2004

Balance	Monthly	AER
All balances	1.16%	14.80%

US Dollar Unauthorised Borrowing Rate

Effective from 24/05/2004

Balance	Monthly	AER
All balances	0.70%	8.70%

Euro Unauthorised Borrowing Rate

Effective from 24/05/2004

Balance	Monthly	AER
All balances	0.78%	9.75%

EAR (Effective Annual Rate)

This takes account of the interest rate and how often interest is paid and does not include any fee or charges.

AER (Annual Equivalent Rate)

A notional rate which illustrates what the gross rate would be if interest was paid and compounded each year.

Gross rate

The rate before the deduction of tax.

Our Rates and Fees are subject to change at our discretion.

Accessibility

If you need any of this information in a different format, please let us know. **This includes large print, braille, or audio.** You can speak to us using the live chat on our website, by visiting one of our branches, or by giving us a call.

There are also lots of other options available to help you communicate with us. Some of these are provided by third parties who are responsible for the service. These include a Text Relay Service and a British Sign Language (BSL) Video Relay Service. To find out more please get in touch. You can also visit: hsbc.co.uk/accessibility or: hsbc.co.uk/contact.

hsbc.co.uk

HSBC UK Bank plc. Registered in England and Wales with number 09928412. Registered Office: 1 Centenary Square, Birmingham, B1 1HQ, United Kingdom. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Our Financial Services Register number is 765112.