Chesnara Life

Chesnara Life Global Responsible Multi-Asset Dynamic Fund

Trustee Investment Plan

December 2025

Investments held within the HSBC Flexible Retirement Account will be made via a Trustee Investment Plan provided by Chesnara Life (UK) Ltd. The Trustee Investment Plan is an investment wrapper designed for pension trustees that allows them to invest in a fund to access portfolios provided by HSBC Global Asset Management Limited. The Chesnara Life Global Responsible Multi-Asset Dynamic Fund invests 100% in the HSBC Global Responsible Multi-Asset Dynamic Portfolio. The fund mirrors the objective used by the portfolio and associated investment allocations which are both described below. All investment decisions are made by HSBC Global Asset Management Limited.

Fund objective

To provide capital growth through investment in assets that meet sustainable investment principles. The Fund invests in a range of sustainable investment strategies which aim to consider financial returns alongside environmental, social and governance factors..

The table below shows the top 10 holdings the fund invests in split by geography.

Top 10 holdings	Weight (%)
1. HSBC SRI GLOBAL EQUITY-JC	15.69
2. HSBC USA SCREENED EQUITY ETF	14.93
3. HSBC DEV WORLD SCD EQ ETF	14.78
4. HSBC EM SCREEND EQUITY ETF	7.90
5. HSBC-GL EM M ESG LDT-ZQI USD	4.41
6. L&G CLEAN WATER UCITS ETF	4.40
7. HSBC-GL EQ CIR ECON-ZCUSD	4.29
8. HSBC-DIGITAL LEADERS EQ-ZD	3.20
9. HSBC EUROPE EX UK SCD EQ ETF	2.43
10. HSBC GIF-GL LW CAR EQ-ZQ1	2.42
Total	**74.45**

The table below shows an alternative view of where the funds are invested and is split by asset type.

Sustainable investment style	Fund (%)
1. Equities - Positive Screening	61.08
2. Equities - Sustainable Thematic	17.81
3. Bonds - Positive Screening	11.15
4. Bonds - Sustainable Thematic	3.19
5. Commodities	1.18
6. Cash	0.97
7. Alternatives - Sustainable Thematic	2.33
8. Renewable Infrastructure	2.29
Total	**100.00**

Further fund information

For further information on the fund the Trustee Investment Plan invests in, please refer to the factsheet available at this link: **https://www.assetmanagement.hsbc.co.uk/api/v1/download/document/gb00blkqdd80/gb/en/factsheet**

For further information on the fund's sustainable investment style and approach, please refer to the factsheet available at this link: **https://www.assetmanagement.hsbc.co.uk/en/api/v1/download/document/gb00blkqdd80/gb/en/sdr%20consumer%20facing%20disclosure**

Explanation of Terms

Equity investment strategies refer to the different approaches investors can use when investing in the stock market (also known as equities or company shares). Derivatives are financial contracts. Collective investments refer to money which is pooled from multiple investors to be professionally managed and invested in a variety of assets, offering diversification and potentially lower costs.

Risk disclosure

The value of an investment, and any income from it, may fall as well as rise, and you may not get back the amount you originally invested. Currency movements could also have an adverse impact on your investment return. While the performance of securities offering fixed interest like bonds, and gilts (government bonds) tend to be less volatile than equities (company shares), there is a risk that their relative yield and capital values may be reduced by rising interest rates. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in some established markets. You should view this investment as medium to long term, and should plan to keep it for at least five years.

Fund details

Launch date	6 May 2020
Fund size (GBP'm)	10.20
SEDOL (Stock Exchange Daily Official List - unique seven-character identifier, given to financial assets)	BLNKYV2
ABI sector	ABI Mixed Investment (40% to 85% Shares)

Cost category	Cost description	Percentage per annum
Product costs	Trustee Investment Plan ongoing charges levied by Chesnara Life (UK) Ltd for managing the product	0.25%
One-off charges	Entry and/or Exit charges	0%
Ongoing charges	Levied by the investment company for managing the fund fixed	0.23%
	Levied by the investment company for managing the fund variable	0.20%
Transaction costs	Ongoing cost of purchasing and selling securities within the product by the investment (Variable)	0.04%
Incidental costs	Other costs associated with the product, such as Performance Fees (where applicable)	0%
Total costs		**0.72%**

Fund performance

Discrete 12 month returns (% change)

01/01/2025 - 31/12/25	01/01/2024 - 31/12/24	01/01/2023 -31/12/23	01/01/2022 - 31/12/22
9.50	10.02	8.82	-11.05

Rolling time period returns (% change)

01/10/2025 - 31/12/2025 3 months	01/07/2025 - 31/12/2025 6 months	01/01/2025 - 31/12/2025 1 year	01/01/2023 - 31/12/2025 3 years
3.18	9.91	9.50	31.10

Source: Morningstar UK Ltd

Morningstar is a global financial services firm known for its independent investment research, particularly its fund ratings and analysis of stocks, mutual funds, and exchange traded funds. It provides data, insights, and tools for investors and financial professionals to make informed decisions.

Important details regarding the information in this factsheet

Interpreting performance figures

Please note that the above figures refer to the past and that past performance is not a reliable indicator of future returns.

These figures represent net performance returns and take into account standard annual management charges and ongoing charges where relevant. Also, where the fund is actively managed by a fund manager, its performance can vary, sometimes significantly, from the benchmark unlike a passively managed fund, where the fund manager is seeking to match the performance of the benchmark.

The Association of British Insurers (ABI) is a trade association made up of insurance companies in the United Kingdom. The Association of British Insurers (ABI) groups together funds which operate a similar investment strategy to the funds available to you. The sector used in this report is the ABI Mixed Investment (40% to 85% Shares). Performance information is up to 31 December 2025.

Source of information

Chesnara Life (UK) Ltd and Morningstar where stated. Performance returns are calculated using market prices on the last business day of each month, starting with the first full month of trading. Please contact Retirement Services if you need further details of the charges that apply to your account.

How to obtain more information

Please write to Wealth Retirement Services, HSBC UK Bank plc, BX8 7HD

Telephone – 0800 032 4110[1]

Email address – wealth.retirement.services@hsbc.co.uk

[1] Lines are open Monday to Friday (excluding Public Holidays) between 9am and 5pm. To help us to continually improve our service and in the interests of security, we may monitor and/or record your communications with us.

Data as at 31 December 2025. Chesnara Life Funds are wholly owned by Chesnara Life (UK) Ltd. Chesnara Life (UK) Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Our Financial Services Register number is 133435 and our registered office is at : 2nd floor, 33-34 Winckley Square, Preston, Lancashire, PR1 3JJ, United Kingdom. Registered in England number 88695.

This document is for general information only, does not necessarily contain all the information that you may require and should not be solely relied on. Chesnara Life (UK) Ltd is not responsible for any action you may or may not take as a result of information contained in this document, which you should discuss with your financial adviser.

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